

**Information on the projected cost (fair value)  
of managerial option program in Talex S.A.  
for 2008-2009.**

*Pursuant to „Good Practices of Companies Listed on WSE” rules accepted by Talex S.A., the Company hereby presents the projected costs of the managerial option program for the period 2008-2009, implemented in the Company on the basis of the resolution passed during the Ordinary General Meeting of Shareholders of Talex Spółka Akcyjna held on 22 April 2008 (the “Program”):*

*The estimated cost (fair value) of the first tranche of the Program, which covers the first accounting period lasting from 1 January 2008 to 31 December 2008, at grant date (26 June 2008) amounts to 1.25 million PLN (110,000 shares).*

*The estimated cost (fair value) of the second tranche of the Program, which covers the second accounting period lasting from 1 January 2009 to 31 December 2009, at grant date (29 December 2008) amounts to 1.036 million PLN (110,000 shares).*