

Resolutions
adopted by the Ordinary General Assembly of Shareholders of Talex S.A.
called on 11 May 2016

RESOLUTION No. 1
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 409 par. 1 of the Code of Commercial Companies, hereby appoints Mr. Bartłomiej Nowak as the Chairman of the Ordinary General Assembly of Shareholders.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 2,109,878
- *percentage of shares in the share capital:* 70.33 %
- *total number of valid votes:* 2,517,878
 - *including „vote for”:* 2,517,878
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 0

RESOLUTION No. 2
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań appoints the Mandate and Returning Committee composed of Mr. Robert Fiołek and Mr. Andrzej Rózga.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 2,109,878
- *percentage of shares in the share capital:* 70.33 %
- *total number of valid votes:* 2,517,878
 - *including „vote for”:* 1,770,538
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 747,340

RESOLUTION No. 3
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań adopts the agenda of the Ordinary General Assembly of Shareholders.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 2,109,878
- *percentage of shares in the share capital:* 70.33 %
- *total number of valid votes:* 2,517,878
 - *including „vote for”:* 2,517,878
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 0

RESOLUTION No. 4
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 29 April 2015

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 1 of the Code of Commercial Companies hereby approves the report of the Supervisory Board, the report of the Management Board and the Financial Statement for the financial year 2015 with the total balance sheet of PLN 106,334,072.36 (in words: one hundred and six million three hundred thirty-four thousand seventy two 36/100), net profit of 6,249,910.08 (in words: six million two hundred and forty-nine thousand nine hundred and ten 08/100).”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 2,109,878
- *percentage of shares in the share capital:* 70.33 %
- *total number of valid votes:* 2,517,878
 - *including „vote for”:* 2,517,878
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 0

RESOLUTION No. 5
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 2 of the Code of Commercial Companies hereby decides on the coverage from the supplementary capital of the loss in the net amount of PLN 728,742.72 (in words: seven hundred and twenty-eight thousand seven hundred and forty-two 72/100) resulting from the overdue licensing fees, paid in 2015, for the period from 2011 to 2014. The above mentioned loss results from the adjustment for error - within the meaning of the Accounting Act – and refers only to approved financial results for the previous years.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 2,109,878
- *percentage of shares in the share capital:* 70.33 %

- *total number of valid votes:* 2,517,878
 - *including „vote for”:* 2,517,878
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 0

RESOLUTION No. 6
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 2 of the Code of Commercial Companies, allocates the profit in amount of PLN 6,249,910.08 (in words: six million two hundred and forty-nine thousand nine hundred and ten 08/100) in the following way:

- a) the total amount allocated to payment of dividend shall be calculated as the product of the number of shares participating in the dividend and the amount of PLN 1.30 (i.e., the amount allocated for dividend per share),
- b) meaning that the dividend per share amounts to PLN 1.30 (in words: one zloty and eighty groszy), including:
 - PLN 1.30 per each share of series A,
 - PLN 1.30 per each share of series B,
 - PLN 1.30 per each share of series C,
 - PLN 1.30 per each share of series D,
 - PLN 1.30 per each share of series E,
- c) the amount allocated to supplementary capital shall be calculated as the difference between the amount of net profit of the Company for 2015 and the amount of dividend paid from the profit for 2015.

The dividend will be paid in two equal instalments meaning that each instalment per share participating in the dividend amounts to PLN 0.65 (in words: sixty-five groszy).

It has been settled that 23 May 2016 is the dividend record date; the days of dividend payment are:

- 7 June 2016 – for the first instalment
- 4 October 2016 – for the second instalment.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 2,109,878
- *percentage of shares in the share capital:* 70.33 %
- *total number of valid votes:* 2,517,878
 - *including „vote for”:* 2,517,878
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 0

RESOLUTION No. 7
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań

dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Janusz Gocałek, the President of the Management Board of the Company in 2015.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 1,498,538
- *percentage of shares in the share capital:* 49.99 %
- *total number of valid votes:* 1,770,538
 - *including „vote for”:* 1,770,538
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 0

RESOLUTION No. 8
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Jacek Klauziński, Vice-President of the Management Board of the Company in 2015.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 1,498,538
- *percentage of shares in the share capital:* 49.99 %
- *total number of valid votes:* 1,770,538
 - *including „vote for”:* 1,770,538
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 0

RESOLUTION No. 9
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Andrzej Rózga, Vice-President of the Management Board of the Company in 2015.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 1,498,538
- *percentage of shares in the share capital:* 49.99 %
- *total number of valid votes:* 1,770,538

- | | |
|------------------------------------|-----------|
| ○ including „vote for”: | 1,770,538 |
| ○ including „vote against”: | 0 |
| ○ including „abstain from voting”: | 0 |

RESOLUTION No. 10
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Rafał Szalek, Member of the Management Board of the Company in 2015.”

Information on the voting procedure on the above-mentioned resolution:

- | | |
|--|-----------|
| ● number of shares from which valid votes were cast: | 2,109,878 |
| ● percentage of shares in the share capital: | 70.33 % |
| ● total number of valid votes: | 2,517,878 |
| ○ including „vote for”: | 2,517,878 |
| ○ including „vote against”: | 0 |
| ○ including „abstain from voting”: | 0 |

RESOLUTION No. 11
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Radoslaw Wesolowski, Member of the Management Board of the Company in 2015.”

Information on the voting procedure on the above-mentioned resolution:

- | | |
|--|-----------|
| ● number of shares from which valid votes were cast: | 2,109,878 |
| ● percentage of shares in the share capital: | 70.33 % |
| ● total number of valid votes: | 2,517,878 |
| ○ including „vote for”: | 2,517,878 |
| ○ including „vote against”: | 0 |
| ○ including „abstain from voting”: | 0 |

RESOLUTION No. 12
adopted by the Ordinary General Assembly of Shareholders
of „TALEX” S.A. located in Poznań
dated 11 May 2016

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by all members of the Supervisory Board in 2015.”

Information on the voting procedure on the above-mentioned resolution:

- *number of shares from which valid votes were cast:* 2,106,842
- *percentage of shares in the share capital:* 70.23 %
- *total number of valid votes:* 2,514,842
 - *including „vote for”:* 2,514,842
 - *including „vote against”:* 0
 - *including „abstain from voting”:* 0