

**Resolutions**  
**adopted by the Ordinary General Assembly of Shareholders of Talex S.A.**  
**held on 26 April 2017**

**RESOLUTION No. 1**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 409 par. 1 of the Code of Commercial Companies, hereby appoints Mr. Bartłomiej Nowak as the Chairman of the Ordinary General Assembly of Shareholders.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,327,516
- *percentage of shares in the share capital:* 44.25 %
- *total number of valid votes:* 1,599,516
  - *including „vote for”:* 1,599,516
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 2**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan appoints the Mandate and Returning Committee composed of Mr. Robert Fiołek and Mr. Jacek Klauziński.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,327,516
- *percentage of shares in the share capital:* 44.25 %
- *total number of valid votes:* 1,599,516
  - *including „vote for”:* 1,599,516
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 3**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan adopts the agenda of the Ordinary General Assembly of Shareholders.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,327,516
- *percentage of shares in the share capital:* 44.25 %
- *total number of valid votes:* 1,599,516
  - *including „vote for”:* 1,599,516
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 4**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 29 April 2016**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 1 of the Code of Commercial Companies hereby approves the report of the Supervisory Board, the report of the Management Board and the Financial Statement for the financial year 2016 with the total balance sheet of PLN 98,457,701.55 (in words: ninety eight million four hundred and fifty-seven thousand seven hundred and one 55/100), net profit of 4,720,036.19 (in words: four million seven hundred and twenty thousand and thirty six 19/100).”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,327,516
- *percentage of shares in the share capital:* 44.25 %
- *total number of valid votes:* 1,599,516
  - *including „vote for”:* 1,599,516
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 5**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 2 of the Code of Commercial Companies, allocates the

- a) profit for 2016 in amount of PLN 4.720.036,19 (in words: four million seven hundred and twenty thousand and thirty six 19/100) in the following way: the total amount allocated to payment of dividend shall be calculated as the product of the number of shares participating in the dividend and the amount of PLN 1.10 (i.e., the amount allocated for dividend per share),
- b) meaning that the dividend per share amounts to PLN 1.10 (in words: one zloty and thirty groszy), including:
  - PLN 1.10 per each share of series A,
  - PLN 1.10 per each share of series B,

- PLN 1.10 per each share of series C,
  - PLN 1.10 per each share of series D,
  - PLN 1.10 per each share of series E,
- c) the amount allocated to supplementary capital shall be calculated as the difference between the amount of net profit of the Company for 2016 and the amount of dividend paid from the profit for 2016.

The dividend will be paid in two equal instalments, meaning that each instalment per share participating in the dividend amounts to PLN 0.55.

It has been settled that 22 May 2017 is the dividend record date, while the days of dividend payment are:

- 6 June 2017 – for the first instalment
- 3 October 2017 – for the second instalment.”

*Information on the voting procedure on the above-mentioned resolution:*

- |   |                  |
|---|------------------|
| • <i>number of shares from which valid votes were cast:</i> | <i>1,327,516</i> |
| • <i>percentage of shares in the share capital:</i>         | <i>44.25 %</i>   |
| • <i>total number of valid votes:</i>                       | <i>1,599,516</i> |
| ○ <i>including „vote for”:</i>                              | <i>1,599,516</i> |
| ○ <i>including „vote against”:</i>                          | <i>0</i>         |
| ○ <i>including „abstain from voting”:</i>                   | <i>0</i>         |

**RESOLUTION No. 6**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr. Janusz Gocatek, the President of the Management Board of the Company in 2016.”

*Information on the voting procedure on the above-mentioned resolution:*

- |   |                  |
|---|------------------|
| • <i>number of shares from which valid votes were cast:</i> | <i>1,327,516</i> |
| • <i>percentage of shares in the share capital:</i>         | <i>44.25 %</i>   |
| • <i>total number of valid votes:</i>                       | <i>1,599,516</i> |
| ○ <i>including „vote for”:</i>                              | <i>1,599,516</i> |
| ○ <i>including „vote against”:</i>                          | <i>0</i>         |
| ○ <i>including „abstain from voting”:</i>                   | <i>0</i>         |

**RESOLUTION No. 7**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr. Jacek Klauziński, Vice-President of the Management Board of the Company in 2016.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 716,176
- *percentage of shares in the share capital:* 23.87 %
- *total number of valid votes:* 852,176
  - *including „vote for”:* 852,176
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 8**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr. Andrzej Rózga, Vice-President of the Management Board of the Company in 2016.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 716,176
- *percentage of shares in the share capital:* 23.87 %
- *total number of valid votes:* 852,176
  - *including „vote for”:* 852,176
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 9**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr. Rafał Szalek, Member of the Management Board of the Company in 2016.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,327,516
- *percentage of shares in the share capital:* 44.25 %
- *total number of valid votes:* 1,599,516
  - *including „vote for”:* 1,599,516
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 10**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by Mr. Radoslaw Wesolowski, Member of the Management Board of the Company in 2016.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,327,516
- *percentage of shares in the share capital:* 44.25 %
- *total number of valid votes:* 1,599,516
  - *including „vote for”:* 1,599,516
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 12**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznan**  
**dated 26 April 2017**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfilment of duties by all members of the Supervisory Board in 2016.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,327,516
- *percentage of shares in the share capital:* 44.25 %
- *total number of valid votes:* 1,599,516
  - *including „vote for”:* 1,599,516
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0