

**Resolutions**  
**adopted by the Ordinary General Assembly of Shareholders of Talex S.A.**  
**called on 29 April 2015**

**RESOLUTION No. 1**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 409 par. 1 of the Code of Commercial Companies, hereby appoints Mr. Bartłomiej Nowak as the Chairman of the Ordinary General Assembly of Shareholders.”

*Information on the voting procedure on the above-mentioned resolution:*

- |   |           |
|---|-----------|
| • <i>number of shares from which valid votes were cast:</i> | 1,837,056 |
| • <i>percentage of shares in the share capital:</i>         | 61.23 %   |
| • <i>total number of valid votes:</i>                       | 2,245,056 |
| ○ <i>including „vote for”:</i>                              | 2,245,056 |
| ○ <i>including „vote against”:</i>                          | 0         |
| ○ <i>including „abstain from voting”:</i>                   | 0         |

**RESOLUTION No. 2**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań appoints the Mandate and Returning Committee composed of Mr. Janusz Gocałek and Mr. Andrzej Rózga.”

*Information on the voting procedure on the above-mentioned resolution:*

- |   |           |
|---|-----------|
| • <i>number of shares from which valid votes were cast:</i> | 1,837,056 |
| • <i>percentage of shares in the share capital:</i>         | 61.23 %   |
| • <i>total number of valid votes:</i>                       | 2,245,056 |
| ○ <i>including „vote for”:</i>                              | 2,245,056 |
| ○ <i>including „vote against”:</i>                          | 0         |
| ○ <i>including „abstain from voting”:</i>                   | 0         |

**RESOLUTION No. 3**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań adopts the agenda of the Ordinary General Assembly of Shareholders.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,837,056
- *percentage of shares in the share capital:* 61.23 %
- *total number of valid votes:* 2,245,056
  - *including „vote for”:* 2,245,056
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 4**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 1 of the Code of Commercial Companies hereby approves the report of the Supervisory Board, the report of the Management Board and the Financial Statement for the financial year 2014 with the total balance sheet of PLN 85,039,550.68 (in words: eighty-five million thirty-nine thousand five hundred and fifty 68/100), net profit of 8,675,077.65 (in words: eight million six hundred and seventy-five thousand seventy-seven 65/100).”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,837,056
- *percentage of shares in the share capital:* 61.23 %
- *total number of valid votes:* 2,245,056
  - *including „vote for”:* 2,245,056
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 5**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 2 of the Code of Commercial Companies hereby decides on the coverage of loss in the net amount of PLN 465,055.73 ( in words: four hundred and sixty-five thousand fifty-five 73/100) from the supplementary capital being the product of the provision for unused holiday leaves of the Company’s employees in the net amount of PLN 696,303.38 (in words: six hundred and ninety-six thousand three hundred and three 38/100), created as at 1 January 2014, and the provision for retirement benefits of the Company’s employees in the net amount of PLN 231,247.65 ( in words: two hundred and thirty-one thousand two hundred and forty-seven 65/100), reversed as at 1 January 2014. The above mentioned loss results from the adjustment for fundamental error - within the meaning of the Accounting Act – and refers only to approved financial results for the previous years.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,837,056
- *percentage of shares in the share capital:* 61.23 %
- *total number of valid votes:* 2,245,056
  - *including „vote for”:* 2,245,056
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 7**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Meeting of Shareholders of „TALEX” S.A. located in Poznan, acting on the basis of article 395 par. 2 section 2 of the Code of Commercial Companies, allocates the profit in amount of PLN 8,675,077.65 (in words: eight million six hundred and seventy-five thousand seventy-seven 65/100) in the following way:

- a) the total amount allocated to payment of dividend shall be calculated as the product of the number of shares participating in the dividend and the amount of PLN 1.80 (i.e., the amount allocated for dividend per share),
- b) meaning that the dividend per share amounts to PLN 1.80 (in words: one zloty and eighty groszy), including:
  - PLN 1.80 per each share of series A,
  - PLN 1.80 per each share of series B,
  - PLN 1.80 per each share of series C,
  - PLN 1.80 per each share of series D,
  - PLN 1.80 per each share of series E,
- c) the amount allocated to supplementary capital shall be calculated as the difference between the amount of net profit of the Company for 2014 and the amount of dividend paid from the profit for 2014.

The dividend will be paid in two equal instalments meaning that each instalment per share participating in the dividend amounts to PLN 0.90 (in words: ninety groszy).

It has been settled that 20 May 2015 is the dividend record date; the days of dividend payment are:

- 2 June 2015 – for the first instalment
- 6 October 2015 – for the second instalment.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,837,056
- *percentage of shares in the share capital:* 61.23 %
- *total number of valid votes:* 2,245,056
  - *including „vote for”:* 2,245,056
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 8**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Janusz Gocałek, the President of the Management Board of the Company in 2014.”

*Information on the voting procedure on the above-mentioned resolution:*

- |   |           |
|---|-----------|
| • <i>number of shares from which valid votes were cast:</i> | 1,837,056 |
| • <i>percentage of shares in the share capital:</i>         | 61.23 %   |
| • <i>total number of valid votes:</i>                       | 2,245,056 |
| ○ <i>including „vote for”:</i>                              | 2,245,056 |
| ○ <i>including „vote against”:</i>                          | 0         |
| ○ <i>including „abstain from voting”:</i>                   | 0         |

**RESOLUTION No. 9**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Jacek Klauziński, Vice-President of the Management Board of the Company in 2014.”

*Information on the voting procedure on the above-mentioned resolution:*

- |   |           |
|---|-----------|
| • <i>number of shares from which valid votes were cast:</i> | 1,837,056 |
| • <i>percentage of shares in the share capital:</i>         | 61.23 %   |
| • <i>total number of valid votes:</i>                       | 2,245,056 |
| ○ <i>including „vote for”:</i>                              | 2,245,056 |
| ○ <i>including „vote against”:</i>                          | 0         |
| ○ <i>including „abstain from voting”:</i>                   | 0         |

**RESOLUTION No. 10**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Andrzej Rózga, Vice-President of the Management Board of the Company in 2014.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,837,056
- *percentage of shares in the share capital:* 61.23 %
- *total number of valid votes:* 2,245,056
  - *including „vote for”:* 2,245,056
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 11**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Rafał Szałek, Member of the Management Board of the Company in 2014.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,837,056
- *percentage of shares in the share capital:* 61.23 %
- *total number of valid votes:* 2,245,056
  - *including „vote for”:* 2,245,056
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 12**  
**adopted by the Ordinary General Assembly of Shareholders**  
**of „TALEX” S.A. located in Poznań**  
**dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by Mr. Radoslaw Wesolowski, Member of the Management Board of the Company in 2014.”

*Information on the voting procedure on the above-mentioned resolution:*

- *number of shares from which valid votes were cast:* 1,837,056
- *percentage of shares in the share capital:* 61.23 %
- *total number of valid votes:* 2,245,056
  - *including „vote for”:* 2,245,056
  - *including „vote against”:* 0
  - *including „abstain from voting”:* 0

**RESOLUTION No. 13**  
**adopted by the Ordinary General Assembly of Shareholders**

**of „TALEX” S.A. located in Poznań  
dated 29 April 2015**

„The Ordinary General Assembly of Shareholders of „TALEX” S.A. located in Poznań, acting on the basis of article 395 par. 2 section 3 of the Code of Commercial Companies acknowledges the fulfillment of duties by all members of the Supervisory Board in 2014.”

*Information on the voting procedure on the above-mentioned resolution:*

- |   |                  |
|---|------------------|
| • <i>number of shares from which valid votes were cast:</i> | <i>1,837,056</i> |
| • <i>percentage of shares in the share capital:</i>         | <i>61.23 %</i>   |
| • <i>total number of valid votes:</i>                       | <i>2,245,056</i> |
| ○ <i>including „vote for”:</i>                              | <i>2,245,056</i> |
| ○ <i>including „vote against”:</i>                          | <i>0</i>         |
| ○ <i>including „abstain from voting”:</i>                   | <i>0</i>         |