



**Information in accordance with par. 87 section 7 of the Regulation of the  
Minister of Finance of 19th February 2009  
(Journal of Laws No 33, item 259)  
to the quarter report for the first quarter of 2017  
including the period  
from 01.01.2017 to 31.03.2017**

**TALEX<sup>®</sup> S.A.**

**1. Selected financial data containing basic items of abridged financial report (also converted into EUR);**

SELECTED FINANCIAL DATA	PLN in thds		EUR in thds	
	1 quarter of 2017	1 quarters of 2016	1 quarter of 2017	1 quarter of 2016
I. Net revenues from sales of products, goods and materials	19,752	23,248	4,605	5,337
II. Profit (loss) from operation activities	1,304	1,053	304	242
III. Gross profit (loss)	1,125	835	262	192
IV. Net profit (loss)	898	642	209	147
V. Net cash flows from operating activities	377	-1 050	88	-241
VI. Net cash flows from investment activities	-339	-451	-79	-104
VII. Net cash flows from financial activities	-1,473	-1,527	-343	-351
VIII. Total net cash flows	-1 435	-3 028	-335	-695
IX. Total assets	82,192	86,700	19,478	20,312
X. Liabilities and provisions for liabilities	31,650	37,318	7,500	8,743
XI. Long-term liabilities	9,858	14,495	2,336	3,396
XII. Short-term liabilities	14,003	14,450	3,318	3,385
XIII. Shareholder's equity	50,542	49,382	11,977	11,569
XIV. Share capital	3,000	3,000	711	703
XV. Number of shares (pcs)	3,000,092	3,000,092	3,000,092	3,000,092
XVI. Profit (loss) per one common share (PLN/EUR)	0.30	0.21	0.07	0.05
XVII. Book value per share (PLN/EUR)	16.85	16.46	3.99	3.86
XVIII. Declared or paid dividend per share (PLN/EUR)	1.10	1.30	0.26	0.30

**Rules of converting basic elements of financial report into EUR.**

Conversion into EURO has been carried out in the following way:

For items I to VIII and for item XVI the mid-rate for a given period was applied; the mid-rate is calculated as an arithmetic mean of the NBP exchange rates effective on the last day of the month in the given period.

For items IX to XIV and XVII the NBP exchange rate for the last day of the period was used.

**Euro exchange rate has been adopted for the calculation of selected financial data:**

	Mid-rate during the period	Minimal exchange rate during the period	Maximal exchange rate during the period	Exchange rate of the last day of the period
1 quarter of 2017	4.2891	4.2198	4.4157	4.2198
1 quarter of 2016	4.3559	4.2445	4.4987	4.2684

**2. Organization of the capital group of the issuer with the indication of the units subject to consolidation;**

The Company is not a member of the capital group.

**3. Indicating the results of structural changes in the economic entity, including the results of merging economic entities, takeover or sales of members of the capital group of the issuer, long-term investments, division, restructuring and**

**abandonment of business activity;**

During the presented period there were no changes in the structure of the economic entity.

**4. Opinion of the Management Board on the feasibility of executing the forecasted results published earlier for a given year in the light of the results presented in the quarterly report in reference to the forecasted results;**

The Board of the Company did not publish the forecast of the financial results for the year 2017.

**5. Shareholders holding, directly or indirectly, through controlled entities, at least 5% of the total votes in the General Meeting of Shareholders as of the day of publishing the report, including the number of shares held, their percentage share in the share capital, the number of votes the shares carry and their percentage share in the total votes in the General Meeting of Shareholders as well as the changes in the ownership structure of major blocks of shares of the issuer since the previous quarterly report was published;**

The following persons hold at least 5% of the total number of votes in the General Meeting of Shareholders:

- Janusz Gocałek - holding 892,556 votes, which constitute 26.19 % of the total number of votes
- Jacek Klauziński - holding 892,556 votes, which constitute 26.19 % of the total number of votes
- Andrzej Rózga - holding 892,556 votes, which constitute 26.19 % of the total number of votes
- FAMILIAR S.A., SICAV-SIF – holding 190,822 \* votes, which constitute 5.599 % of the total number of votes

The shareholders listed above hold the following numbers of shares of the Company:

- Janusz Gocałek - holding 756,556 shares of the Company, which constitute 25.22 % of the total number of shares
- Jacek Klauziński - holding 756,556 shares of the Company, which constitute 25.22 % of the total number of shares
- Andrzej Rózga - holding 756,556 shares of the Company, which constitute 25.22 % of the total number of shares
- FAMILIAR S.A., SICAV-SIF – holding 190,822 \* votes, which constitute 6.361 % of the total number of votes

\*the number of shares and the number of votes resulting from the shares, established as at 25 April 2017, based on the list of the Shareholders authorized to participation in the Ordinary General Meeting of Shareholders of the Company held on 11 May 2017.

**6. List of shares of the issuer or rights to shares of the issuer (options) held by persons managing and supervising the issuer, as on the day of publishing the quarterly report along with the indicated changes of the state of ownership in the period following the publication of the previous report, separately for each person;**

Overview of the shares of the Company shared by the Management Board and Board members:

- Janusz Gocałek - holding 756,556 shares of the Company,
- Jacek Klauziński - holding 756,556 shares of the Company,
- Andrzej Rózga - holding 756,556 shares of the Company,

- Rafał Szalek - holding 889 shares of the Company,
- Andrzej Kurc - holding 3,036 shares of the Company.

The remaining Members of the Management Board and Members of the Supervisory Board do not hold any shares of the Company.

To the best of the Management Board's knowledge, since the day of publishing the previous quarterly report, there were no changes in the ownership state of the issuer's shares or rights to them by the persons supervising the issuer.

**7. Pending proceedings before courts, arbitration or public administration authorities;**

During the past quarter the Company did not commence and it was not a side in any court proceedings or public administration proceedings in relation to any liabilities of the total value constituting more than 10% of its equity capital.

**8. Information on conclusion of one or many transactions with related entities by the Issuer or its subsidiary, if individually or collectively they are significant and have been concluded on other than market conditions, together with an indication of their value;**

The Company is not an affiliated entity.

**9. Information on credit and loans sureties or guarantees granted by the Issuer or its subsidiary, to one entity in total or to its subsidiary, if the total value of existing sureties or guarantees is equal to at least 10% of the equity capital of the Issuer;**

In the presented period, the Company did not grant any sureties, credit, guarantees or loans of value exceeding 10% of the equity capital of the Issuer.

**10. Other information which, in the opinion of the Issuer, is important for assessing its headcount, assets, financial standing and results, as well as movements therein, and information important to evaluate the fulfillment of the commitments the Issuer made;**

In the reporting period there was no other information important for the assessment of the headcount, assets, financial standing and results as well as the possibility of implementation of commitments by the Company.

**11. Factors which, in the opinion of the Issuer, will influence the results of the Issuer at least in the next quarter;**

The revenues derived by the Company in the sale of services will mainly be affected by revenues from the implementation of permanent, long-term multi-annual contracts with the Company's customers, in particular contracts for the provision of IT infrastructure maintenance and support services. The Company is also developing outsourcing services implemented on the basis of its own Data Center including hosting and collocation.

**The abridged financial statement has not been examined or reviewed by an entity entitled to examination of financial statements.**