

# Polish Financial Supervisory Authority

## Quarterly report SA-Q

3	2022
Quarter	Year

(in accordance with par. 82 section 1 (1) of the Regulation of the Minister of Finance of 19th February 2009, Journal of Laws No 33, item 259)

(for issuers of securities whose business activity embraces manufacture, construction, trade and services)

For the Third quarter of the financial year 2022, that is for the period from 01.07.2022 to 30.09.2022

publishing date: 29.11.2022

TALEX SA (Full name of the issuer)		
TALEX (Abbreviated name of the issuer)		Informatyka (inf) (sector in accordance with classification of Warsaw Stock Exchange)
61-619 (postal code)	Poznań (city)	
Karpia (street)		27 d (number)
061 827 55 00 (phone no)	061 827 55 99 (fax)	
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782-00-21-045 (taxpayer registration number)	004772751 (Company registration number)	

## SELECTED FINANCIAL DATA

	PLN in thds		EUR in thds	
SELECTED FINANCIAL DATA	3 quarters, Cumulatively/ 2022, from 01.01.2022 to 30.09.2022	3 quarters, Cumulatively/ 2021, from 01.01.2021 to 30.09.2021	3 quarters, Cumulatively/ 2022, from 01.01.2022 to 30.09.2022	3 quarters, Cumulatively/ 2021, from 01.01.2021 to 30.09.2021
I. Net revenues from sales of products, goods and materials	56,478	54,647	12,047	11,988
II. Profit (loss) from operation activities	-155	-4,410	-33	-967
III. Gross profit (loss)	-378	-4,555	-81	-999
IV. Net profit (loss)	-404	-4,747	-86	-1,041

V. Net cash flows from operating activities	-2,229	2,175	-475	477
VI. Net cash flows from investment activities	-1,624	-30	-346	-7
VII. Net cash flows from financial activities	1,807	-3,844	385	-843
VIII. Total net cash flows	-2,046	-1,699	-436	-373
IX. Total assets	72,988	69,990	14,988	15,217
X. Liabilities and provisions for liabilities	24,055	20,653	4,940	4,490
XI. Long-term liabilities	2,505	3,197	514	695
XII. Short-term liabilities	15,059	11,432	3,092	2,486
XIII. Shareholder's equity	48,933	49,337	10,048	10,727
XIV. Share capital	3,000	3,000	616	652
XV. Number of shares	3,000,092	3,000,092	3,000,092	3,000,092
XVI. Profit (loss) per one common share (PLN/EUR)	-1.80	-0.19	-0.38	-0.04
Diluted profit (loss) per one common share (PLN/EUR)				
XVII. Book value per share (PLN/EUR)	16.31	16.45	3.35	3.58
Diluted book value per share (PLN/EUR)				
XVIII. Declared or paid dividend per share (PLN/Eur)		0.70		0.15

The conversion into EURO took place in the following manner:

Positions from I to VIII and XVI were calculated according to the average exchange rate for a given period, used as the arithmetic mean of the NBP exchange rates of the last day of a month during the period.

For items from IX to XIV the NBP exchange rate of the last day of the period was used. EURO courses accepted to calculate the selected financial data:

3 quarters of 2022:

the average exchange rate in the period 01.01.2022-30.09.2022..... 4.6880

rate on the last day of the period (30.09.2022) ..... 4.8698

year 2021:

rate on the last day of the period (31.12.2021) ..... 4.5994

3 quarters of 2021:

the average exchange rate in the period 01.01.2021-30.09.2021..... 4.5585

rate on the last day of the period (30.09.2021).....4.6329

The report should be forwarded to the Financial Supervision Commission, a company engaged in the regulated market and to the public via news agency in accordance with the law.

## ABBREVIATED BALANCE REPORT

### BALANCE SHEET

	PLN in thds		EUR in thds	
BALANCE SHEET	As of 30.09.2022 end of quarter / 2022	As of 30.06.2022 end of previous quarter /2022	As of 31.12.2021 end of previous year / 2021	As of 30.09.2021 end of quarter / 2021
<b>ASSETS</b>				
I. Fixed assets	62,421	61,803	57,384	58,376
1. Intangible assets including:	399	444	510	521
2. Tangible fixed assets	54,947	54,641	56,507	57,560
3. Long-term investments	5,696	5,696		
3.1.	5,696	5,696		
4. Long-term prepayments and accrued income	1,379	1,022	367	295
4.1. Deferred tax assets	1,348	998	329	260
4.2. Other prepayments	31	24	38	35
II. Current assets	10,567	12,219	12,606	13,554
1. Inventories	484	901	853	1,144
2. Short-term receivables	6,548	8,388	6,298	8,027
2.1. From other entities	6,548	8,388	6,298	8,027
3. Short-term investments	2,841	2,055	4,887	3,594
3.1. Short-term financial assets	2,841	2,055	4,887	3,594
a) In other entities	2,841	2,055	4,887	3,594
4. Short-term prepayments and accrued income	694	875	568	789
Total assets	72,988	74,022	69,990	71,930
<b>LIABILITIES</b>				
I. Equity	48,933	50,592	49,337	49,562
1. Share capital	3,000	3,000	3,000	3,000
2. Reserve capital	46,337	46,337	51,309	51,309
3. Net profit (loss)	-404	1,255	-4,972	-4,747
II. Liabilities and provisions for liabilities	24,055	23,430	20,653	22,368
1. Provisions for liabilities	1,894	1,882	861	856
1.1. Deferred income tax liability	1,124	1,112	79	74
1.2. Provision for retirement and similar benefits	770	770	770	782
a) Long-term	254	254	254	255
b) Short-term	516	516	516	527
1.3. Other reserves	0		12	
a) Short-term			12	
2. Long-term liabilities	2,505	2,211	3,197	3,867
2.1. To other entities	2,505	2,211	3,197	3,867
3. Short term liabilities	15,059	14,679	11,432	12,803
3.1. To other entities	15,059	14,679	11,432	12,803
4. Prepayments and accrued income	4,597	4,658	5,163	4,842
4.1. Other prepayments and accrued income	4,597	4,658	5,163	4,842
a) Long-term	4,352	4,413	4,536	4,597
b) Short-term	245	245	627	245
Total liabilities	72,988	74,022	69,990	71,930
Book value	48,933	50,592	49,337	49,562
Number of shares	3,000,092	3,000,092	3,000,092	3,000,092
Book value per share (PLN)	16.31	16.86	16.45	16.52

Note! In case of reports for the first quarter of the financial year, only the first column (data for the end of the first quarter of the current financial year), the third column (data for the end of the previous financial year) and the fourth column (data for the end of the first quarter of the previous financial year) should be filled in.

## OFF-BALANCE SHEET ITEMS

OFF-BALANCE SHEET ITEMS	PLN in thds			
	As of 30.09.2022 end of quarter / 2022	As of 30.06.2022 end of previous quarter /2022	As of 31.12.2021 end of previous year / 2021	As of 30.09.2021 end of quarter /2021
From other entities (on account of)				
received guarantees and securities				
1. Contingent liabilities	229	400	398	522
From other entities, in which the issuer holds its share in capital (on account of)				
1.				
1.1. To other entities (on account of)	229	400	398	522
- received guarantees and securities	229	400	398	522
Off-balance items in total	229	400	398	522

Note! In case of reports for the first quarter of the financial year, only the first column (data for the end of the first quarter of the current financial year), the third column (data for the end of the previous financial year) and the fourth column (data for the end of the first quarter of the previous financial year) should be filled in.

## PROFIT AND LOSS ACCOUNT

PROFIT AND LOSS ACCOUNT	PLN in thds			
	3rd quarter/ 2022 from 01.07.2022 to 30.03.2022	3 quarters Cumulatively/ 2022 from 01.01.2022 to 30.09.2022	1st quarter/ 2021, from 01.01.2021 to 30.09.2021	3 quarters, Cumulatively/ 2021 from 31.07.2021 to 30.09.2021
I. Net income from sales of products, goods and materials, including:	19,465	56,478	18,502	54,647
1. Net income from sales of products	14,662	40,072	12,428	36,657
2. Net income from sales of goods and materials	4,803	16,406	6,074	17,990
II. Costs of sold products, goods and materials, including:	16,857	48,594	14,983	45,233
1. Manufacturing cost of sold products	12,794	34,335	9,744	29,359
2. Value of sold goods and materials	4,063	14,259	5,239	15,874
III. Gross profit (loss) on sales	2,608	7,884	3,519	9,414
IV. Sales costs	1,319	3,587	1,223	3,799
V. General and administrative costs	3,261	10,024	3,416	10,401
VI. Profit (loss) on sales	-1,972	-5,727	-1,120	-4,786
VII. Other operating revenues	101	5,574	87	418
1. Profit on disposal of non-financial fixed assets	34	111	17	161
2. Subsidies	62	184	62	184
3. Revaluation of non-financial assets	-14	5,238	-3	
4. Other operating revenues	19	41	11	73
VIII. Other operating expenses	-6	2	6	42
1. Revaluation of non-financial values			1	15
2. Other operating expenses	-6	2	5	27

IX. Profit (loss) on operation activity	-1,865	-155	-1,039	-4,410
X. Financial revenues	17	82	1	8
1. Interest, including:	0	3	1	8
2. Other	17	79		
XI. Financial costs	149	305		153
1. Interest, including	149	304		148
2. Other	0	1	-20	5
XII. Gross profit (loss)	-1,997	-378	-1,068	-4,555
XIII. Income tax	-338	26	71	192
a) Current value			0	
b) Deferred value	-338	26	71	192
XIV. Net profit (loss)	-1,659	-404	-1,139	-4,747

Net profit (loss) (annual)		-5,410		-568
Weighted average number of common shares		3,000,092		3,000,092
Profit (loss) per common share (PLN)		-1.80		-0.19

The Company does not present the diluted values because it does not anticipate any change in the number of shares.

## STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY	PLN in thds			
	3rd quarter/ 2022, from 01.07.2022 to 30.09.2022	3 quarters, Cumulatively/ 2022 from 01.01.2022 to 30.09.2022	Year 2021, from 01.01.2021 to 30.09.2021	3 quarters, Cumulatively/ 2021 from 01.01.2021 to 30.09.2021
I. Shareholders' equity at the beginning of the period (BO)	50,592	49,337	50,701	56,409
I a. Restated equity at the beginning of the period (BO)	50,592	49,337	50,701	56,409
1. Share capital at the beginning of the period	3,000	3,000	3,000	3,000
1.1. Share capital at the end of the period	3,000	3,000	3,000	3,000
2. Supplementary capital at the beginning of the period	46,337	51,309	51,309	49,787
2.1. Changes in the supplementary capital		-4,972		1,522
a) increase (due to)				1,522
- from distribution of profit (above the statutory minimum)				1,522
b) decrease (due to)		4,972		
- loss coverage		4,972		
2.2. Supplementary capital at the end of the period	46,337	46,337	51,309	51,309
3. Profit (loss) from previous years at the beginning of the period	1,255	-4,972	-3,608	3,622
3.1. Profit from the previous years at the beginning of the period	1,255			3,622

3.2. Profit from previous years at the beginning of the period, after restatement to comparative data				3,622
a) decrease due to				3,622
- write-off to supplementary capital				1,522
- dividend				2,100
3.3. Profit from previous years at the end of the period	1,255		-3,608	0
3.4. Loss from previous years at the beginning of the period, after restatement to comparative data		4,972		
3.5. Profit (loss) from the previous years at the end of the period		4,972		0
a) decrease (due to)		4,972		
-		4,972		0
3.6. Loss from previous years at the end of the period		0		
3.7. Profit (loss) from previous years at the end of the period	1,255	0		
4. Net result	-1,659	-404	-1,139	-4,747
a) net loss	1,659	404	1,139	4,747
II. Shareholders' equity at the end of the period (BZ )	48,933	48,933	46,562	46,562
III. Shareholders' equity, after proposed distribution of profit (coverage of loss)	48,933	48,933	46,562	46,562

In the first column that presents data for the 3<sup>rd</sup> quarter of 2022, the loss at the beginning of 3<sup>rd</sup> quarter was shown as the profit/loss from previous years at the beginning of the period.

## CASH FLOW STATEMENT

CASH FLOW STATEMENT	PLN in thds			
	3rd quarter/2022, from 01.07.2022 to 30.09.2022	3 quarters, Cumulatively/ 2022 from 01.01.2022 to 30.09.2022	3rd quarter/2021, from 01.07.2021 to 30.09.2021	3 quarters, Cumulatively/ 2021 from 01.01.2021 to 30.09.2021
A. Cash flows from operating activities				
I. Net profit (loss)	-1,659	-404	-1,139	-4,747
II. Total adjustments	2,582	-1,825	3,670	6,922
1. Amortization	1,411	4,213	1,378	4,131
2. Interest and profit sharing (dividends)	148	304	49	147
3. (Profit) loss on investment activity	-35	-5,360	-20	-175
4. Changes to reserves	12	1,033	11	24
5. Changes to inventories	417	369	-349	-371
6. Changes to receivables	1,841	-249	1,615	9,714
7. Changes to short-term liabilities, excluding borrowings and bank loans	-976	-432	1,128	-5,675
8. Change in prepayments and accruals	-236	-1,703	-142	-873
III. Net cash flows from operating activities (I+/-II) - indirect method	923	-2,229	2,531	2,175
B. Cash flows from investment activities				
I. Inflows	37	121	24	195

1. Disposal of intangible assets and tangible fixed assets	37	121	24	195
II. Outflows	1,237	1,745	-246	225
1. Purchase of intangible assets and tangible fixed assets	1,237	1,745	-246	225
III. Net cash flow from investment activities (I-II)	-1,200	-1,624	270	-30
C. Cash flows from financial activities				
I. Inflows	8,603	10,723	-32	2,234
1. Credits and loans	8,603	10,723	-32	2,234
2. Other financial flows	7,540	8,916	1,835	6,079
II. Outflows	0		1,200	1,200
1. Dividends and other payments for owners	6,730	6,730	0	3,000
2. Credits and loans payments	661	1,882	585	1,731
3. Payment of liabilities arising from financial leases	149	304	50	148
4. Interests	1,063	1,807	-1,867	-3,845
III. Net cash flow from financial activities (I-II)	786	-2,046	934	-1,700
D. Total net cash flows (A.III+/-B.III+/-C.III)	786	-2,046	934	-1,700
E. Balance sheet change in financial assets, including:	2,055	4,887	2,660	5,294
F. Monetary assets at the beginning of the period	2,841	2,841	3,594	3,594
G. Monetary assets at the end of the period (F+/- D), including	253	253	496	496
- restricted cash	8,603	10,723	-32	2,234

## ADDITIONAL INFORMATION

File	Description
Information in accordance with par. 66 section 4 and 5 SAQ 3 2022_tlx.pdf (included)	

## OTHER INFORMATION

File	Description
Information in accordance with par. 66 section 8 SAQ 3 2022_tlx.pdf (included)	

## SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Name and last name	Position/Function	Signature
2022-11-28	Janusz Gocałek	President of the Management Board	
2022-11-28	Jacek Klauziński	Vice President of the Management Board	
2022-11-28	Andrzej Rózga	Vice President of the Management Board	

2022-11-28	Rafał Szalek	Member of the Management Board	
2022-11-28	Radosław Wesółowski	Member of the Management Board	