

Company: TALEX S.A.
Number: 2/2015
Date: 29.04.2015 16:12:49
Types of markets: CORPORATE GOVERNANCE- regulated market
Title: Derogation from the use of the Best Practice

Contents:

The Company derogated once and partially from the Rule No. IV.Z.16. contained in the Code of "Best Practice for WSE Listed Companies," that is:

" The dividend record date and the dividend payment date should be set so as to ensure that the period between them is not exceeding 15 business days. A longer period between these dates requires a justification."

The General Meeting of Shareholders held on 29 April 2015 adopted a resolution on the distribution of profit for the year 2014. Pursuant to the resolution, the dividend will be paid in two equal instalments. The decision to use that method of dividend payment was justified by a rational financial policy of the Company in relation to the ongoing investments. A one-time derogation from this principle referred only to the payment date of the second instalment of the dividend, because the period between the date of setting the right to dividend and the date of payment of the second dividend instalment is longer than 15 working days.