

Dear Shareholders,

We live in times when technology plays a prominent role in our lives. The ongoing epoch of technological transformation, which involves artificial intelligence processing and the vast importance of both data and data security, in conjunction with the societal and economic changes combine, in my opinion, into the most current and accurate definition of the previous year's business reality.

The year 2024 showed us that the technological changes taking place around us are neither a trend or a passing craze but rather a continuous process, which consistently absorbs subsequent areas of life and business, endowing them with a new and unprecedented aspect of digital ubiquity. The market has been noticeably curious and open for solutions involving artificial intelligence, cloud computing, and data science, which seems to abound with extremely positive and promising signals for us. Invariably, Talex S.A. has been making investments into the development of data safety and security services and its Data Center infrastructure for many years. It has also been firmly and systematically broadening its range of software services, taking advantage of cutting-edge technological trends. In spite of great economic uncertainty due to the geopolitical instability in our region, which impacts the investors' sentiments in our part of Europe to a significant extent, I am deeply convinced that the need for constant development and best possible use of new technologies will continue to steadily increase, and that we, as a technological company, have chosen the right path of development.

The passing year 2024 was a period of numerous challenges for Talex S.A., both business- and organization-wise. It was a year of success – of many interesting and extremely exciting projects – but also a year of business lessons for us, from which we want to draw important conclusions as a company. You will find more about everything above in the report itself. I would like to thank you for your trust and invite you to read the Report of the Management Board of Talex S.A. for 2024.

Yours sincerely,

Janusz Gocałek – President of the
Management Board of Talex S.A.